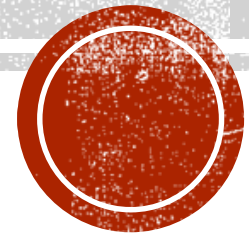


# NCAA DIVISION I FINANCIAL AID

October 14, 2015



# FULL GRANT-IN-AID

- A full grant-in-aid is financial aid that consists of tuition and fees, room and board, books and other expenses related to attendance at the institution **up to the cost of attendance**.
- Cost of attendance is calculated by the Financial Aid Office.



# PERMISSIBLE INSTITUTIONAL FINANCIAL AID

- Funds administered by the institution:
  - Scholarships.
  - Grants.
  - Tuition waivers.
  - Employee dependent tuition benefits.
  - Loans.
- Aid from government or private sources, if the institution:
  - Selects recipient or determines amount of aid; or
  - Provides matching or supplementary funds for a previously determined recipient.



# OTHER PERMISSIBLE TYPES AND SOURCES OF FINANCIAL AID

- Parents and legal guardians.
- Aid unrelated to athletics ability.
- Established and continuing outside program (Bylaw 15.2.6.3).
  - Donor may not restrict recipient's choice of institution.
  - No direct connection between donor and student-athlete's institution.
  - Not from an outside sports team or organization to student-athlete who is or was a member of the team or organization.
- United States Olympic Committee.



# OUTSIDE AID PROCESS

- If a student-athlete is receiving financial aid from outside of the institution, there are a few steps they need to follow prior to receiving the aid.
- They must fill out an Outside Aid Form (which can be obtained from either Jill or Jessica) and turn it in to Jill for approval.
- Once Jill has approved the aid she will contact the Financial Aid Office so they can release the aid to the student-athlete.
- Financial Aid holds all aid for student-athletes until approval is granted by Jill.
- If a check for a scholarship is sent directly to the student-athlete they need to turn the check in to the Cashiers Office. **THEY SHOULD NOT CASH THE CHECK!!**
- Checks need to be processed by the Financial Aid Office to ensure compliance with both NCAA and Federal financial aid requirements.



# COUNTABLE AID

- Individual limit.
  - Athletics aid up to the full cost of attendance.
  - Nonathletics aid up to cost of attendance.
- Team limit.
  - Athletics aid counts toward the team limit.
  - Once a counter, all institutional aid becomes countable (except exempted institutional aid).
  - A student-athlete (other than a recruited basketball student-athlete) does not become a counter based on receipt of institutional aid granted without regard to athletics ability.



# EXEMPTED AID

- Certain types of institutional aid may be exempt from counting toward the institutional (team) limit for a student-athlete who is otherwise a counter.
  - Examples include honorary academic awards, federal need-based grants (e.g., SEOG), state need-based grants, state merit-based grants, etc.
  - Complete list is designated in Bylaw 15.02.4.4.
- Certain government grants may be exempt from counting toward a student-athlete's cost of attendance.
  - Examples include AmeriCorps, Post-9/11 G.I. Bill.
  - Complete list is designated in Bylaw 15.02.4.4.



# EQUIVALENCY EXCEPTIONS

- Academic Honor Awards – Based on high school record.
  - Exempt from equivalency computation provided recipient meets criteria in Bylaw 15.5.3.2.2.1.
    - Top 10% of graduating high school class; or,
    - Cumulative GPA of 3.5; or,
    - Sum ACT of 105 or SAT of 1200.
  - Additional criteria, if any, may not include athletics participation.
- Academic Honor Awards – Transfer students.
  - Based solely on cumulative academic record at all collegiate institutions previously attended or high school record and cumulative collegiate record.
  - Exempt from equivalency computation provided recipient achieved a cumulative transferable grade-point average of at least 3.000 (based on a maximum of 4.000).





# EQUIVALENCY EXCEPTIONS

- Institutional academic scholarships.
  - Based solely on the recipient's record at the certifying institution.
    - Awarded independent of athletics.
    - Awarded consistent with pattern of all such awards made by the institution.
    - Exempt from equivalency computation provided recipient has completed at least one academic year at the certifying institution and achieved a cumulative grade-point average of at least 3.000 (on a 4.000 scale) at the certifying institution.



# INCREASE, REDUCTION OR CANCELLATION — DURING PERIOD OF AWARD

- Increase in financial aid permitted for any reason at any time.
- Decrease in financial aid not permitted from the time the student-athlete signs the institution's agreement until the conclusion of the period of the award.
  - Except when:
    - SA renders themselves ineligible for competition
    - Fraud.
    - Serious misconduct as determined by the university's regular student disciplinary authority.
    - Voluntary withdrawal.
    - Nonathletically related conditions (e.g., compliance with academic policies or standards, compliance with athletics department rules or policies).



# **INCREASE, REDUCTION OR CANCELLATION — DURING PERIOD OF AWARD**

- Reduction in financial aid NOT permitted during the period of the award:
  - Based on the student-athlete's athletics ability.
  - Because of an injury, illness or physical or mental medical condition.
  - For any other athletics reason.



# INCREASE, REDUCTION OR CANCELLATION — CONCLUSION OF PERIOD OF AWARD

- Financial aid may be cancelled or nonrenewed for any reason after the conclusion of the period of the award. However...
- Student-athlete who receives athletically-related financial aid during initial year of enrollment at the certifying institution may not have aid reduced or cancelled after period of award for:
  - Athletics ability.
  - Performance or contribution to a team's success.
  - An injury, illness or physical or mental medical condition.
  - Or any other athletics reason.
- Notification of any nonrenewal of financial aid must be provided by July 1 prior to the next academic year.



# **INCREASE, REDUCTION, OR CANCELLATION – HEARING OPPORTUNITY**

- If a student-athlete's financial aid is reduced or cancelled:
  - An institution must notify the student-athlete that he or she has an opportunity for a hearing opportunity in accordance with established institutional policies and procedures.
  - The appeals process can be found in the student-athlete handbook and is provided to the student-athlete in an email from Jill once their Change of Status form has been processed.



**QUESTIONS?**

